

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2024/2025	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	35,967	69,938	99,434	128,058	68,580	95,077	99,290	101,617	96,186	96,488	103,477		994,113
COBRA Self Pay	129	65	65	65	65	0	0	0	0	0	0		387
Retired Self Pay	9,761	8,108	7,068	7,724	8,144	6,689	8,045	7,215	5,986	6,378	6,581		81,699
Liquidated Damages	0	0	0	30	30	30	0	60	30	0	60		240
Interest on Delinquency	0	0	0	12	23	23	0	47	24	0	47		177
Interest Income	5,927	10,134	7,362	2,463	9,671	4,561	15,228	5,540	3,715	9,721	5,681		80,003
Express Scripts Refunds	0	0	0	0	0	0	0	0	0	0	0		0
IRS Refund	0	0	0	0	0	0	0	0	0	0	0		0
IRS Interest	0	0	0	0	0	0	0	0	0	0	0		0
Philadelphia Trust Realized G/L	(2,411)	0	0	0	0	0	0	(2,983)	1,055	0	15		(4,324)
Philadelphia Trust Unrealized G/L	11,166	(12,720)	6,180	2,900	11,238	8,373	4,145	(7,488)	7,495	(11,060)	9,670		29,899
Total Income	60,539	75,526	120,108	141,251	97,750	114,753	126,708	104,007	114,491	101,528	125,532	0	1,182,194
Expenses													
Administration Fee	9,398	9,398	9,398	9,398	9,398	9,398	9,398	9,398	9,398	9,774	9,774		104,130
Audit Fee	0	0	0	0	0	0	0	8,800	0	700	2,210		11,710
Bank Charges	185	181	283	260	262	262	265	261	183	269	264		2,676
Ben Paid-GCN	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550		17,048
Bond Expense	305	0	0	0	0	0	0	0	0	0	0		305
Dental Premiums	4,343	4,680	4,567	4,345	4,296	4,584	4,487	4,325	4,408	5,015	4,408		49,457
Vision Premiums	709	674	688	709	674	681	709	667	681	771	660		7,624
Ins Premium Life	857	970	991	989	958	986	986	962	950	962	994		10,606
Ins Premium - STD, AD&D	589	681	699	699	672	690	690	672	662	672	699		7,424
Kaiser Premium-Act	91,137	100,210	96,591	96,200	90,502	96,776	95,291	91,652	91,522	94,826	97,666		1,042,372
Kaiser Premium-Ret	4,411	4,411	4,031	3,886	3,886	3,886	3,886	3,886	3,886	3,886	3,490		43,547
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0	0	0		0
Consulting Fees	0	0	0	0	0	0	0	0	0	0	0		0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0	0	0		0
Meeting Expense	0	0	0	0	0	0	0	0	0	0	0		0
Legal Fees	0	0	770	0	358	990	0	340	2,250	1,855	1,320		7,883
Postage Expense	1,121	0	0	0	5	0	0	51	0	0	0		1,178
Printing Expense	368	0	0	0	0	0	0	16	265	0	0		648
Professional Associations	0	0	0	0	0	0	0	0	0	0	0		0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	1,412	0	0	0	0		3,425
Trustee Expense	0	0	0	0	0	0	0	0	0	0	0		0
Office Supply	0	0	0	0	0	0	0	0	0	0	0		0
Cyber Liability Insurance	2,022	0	0	0	0	0	0	0	0	0	184		2,206
IFEBP	996	0	0	0	0	0	0	0	213	0	0		1,208
Medical Reimbursement	0	0	0	0	0	0	0	0	0	0	0		0
PTC Trust Fee	0	2,599	0	0	2,553	0	0	2,616	0	0	2,526		10,294
Wire Fee	0	0	0	0	0	0	0	0	0	0	0		0
Transfer Fee	0	0	0	0	0	0	0	0	0	0	0		0
Total Expenses	120,005	125,353	119,568	118,036	115,113	119,803	118,674	125,196	115,968	120,281	125,745	0	1,323,742
Gain/Loss	(59,465)	(49,827)	540	23,215	(17,363)	(5,050)	8,035	(21,189)	(1,477)	(18,754)	(213)	0	(141,548)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For January 31, 2025

ASSETS

Current Assets

PNC Bank (0355)	(\$ 72.21)
PNC Bank MM (0347)	18,698.68
First Citizens Bank	50,074.37
Philadelphia Trust	2,033,616.24
Due to Philadelphia Trust	4.07
Prepaid Expenses	1,062.50
Prepaid Insurance Premium	<u>4,405.12</u>

Total Assets	<u><u>\$ 2,107,788.77</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$ 0.00
Prepaid Contributions	<u>452.26</u>

Total Liabilities	<u>452.26</u>
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Capital

Retained Earnings	\$ 2,248,884.16
Net Income	<u>(141,547.65)</u>

Total Capital	<u>2,107,336.51</u>
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Total Liabilities & Capital	<u><u>\$ 2,107,788.77</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For January 31, 2025

Jan-25

Income

Contributions	\$ 103,477.47
Cobra Payments	0.00
Interest Earned	5,680.71
Retiree Contributions	6,581.33
Liquidated Damages	60.00
Interest on Late Contributions	47.22
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	15.00
Philadelphia Trust Unrealized G/L	9,670.27

Total Income	<u>125,532.00</u>
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Expenses

Vision Insurance	660.25
Medical Reimbursement	0.00
Plan/Trust Administration	9,774.00
Bank Charges	264.26
Accounting, Auditing, Consulting	2,210.15
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	101,155.88
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,407.68
Cyber Liability Insurance	183.83
Legal Expenses	1,320.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	993.60
Short Term Disability	699.20
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	2,526.06
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>125,744.71</u>
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Net Income	<u>(\$ 212.71)</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Jan-25

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,717.48	37365	1/13/2025	Payment for 12/24
H&H Bindery	5189	3,833.37	14255	1/13/2025	Payment for 12/24
Union HQ Staff	5196	2,881.12	20213	1/13/2025	Payment for 12/24
Union HQ Staff	5196	2,881.12	20228	1/27/2025	Payment for 1/25
Kelly Press	5193	31,078.28	ACH	1/8/2025	Payment for 12/24
Mosaic Bookbinders	5185	25,693.32	ACH	1/10/2025	Payment for 12/24
Mosaic Lithographers	5194	21,333.20	ACH	1/10/2025	Payment for 12/24
Raff Embossing & Foilcraft	5183	1,529.79	24228	1/7/2025	Payment for 10/24
Raff Embossing & Foilcraft	5183	<u>1,529.79</u>	24246	1/27/2025	Payment for 11/24

Total Contributions: 103,477.47

Raff Embossing & Foilcraft	5183	24.01	24228	1/7/2025	Payment for October 2024 Late Fees
Raff Embossing & Foilcraft	5183	30.00	24228	1/7/2025	Payment for October 2024 Liquidated Damages
Raff Embossing & Foilcraft	5183	23.21	24246	1/27/2025	Payment for November 2024 Late Fees
Raff Embossing & Foilcraft	5183	<u>30.00</u>	24246	1/27/2025	Payment for November 2024 Liquidated Damages

Total Late Fees/Liquidated Damages: 107.22

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From January 1, 2025 to January 31, 2025

Date	Check #	Payee	Amount
1/16/25	2249	Associated Administrators, LLC	9,774.00
1/16/25	2250	Eberts & Harrison, Inc.	2,206.00
1/16/25	2251	Calibre CPA Group, PLLC	2,210.15
1/16/25	2252	Mutual Of Omaha	1,692.80
1/16/25	2253	Graphic Communications National H&W Fund	1,549.80
1/16/25	2254	National Vision Administrators, LLC	660.25
1/16/25	2255	Mooney, Green, Saindon, Murphy & Welch	1,320.00
1/16/25	2256	CHLIC	4,407.68
1/16/25	2257	Kaiser Foundation Health Plan	101,155.88
Total			<u>124,976.56</u>